

Quarterly Reporting Ending December 31, 2021

CRRSAA and ARP (a)(1) Student Grant Programs

The Higher Education Emergency Relief Funds (HEERF II and HEERF III) are authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020 and the American Rescue Plan (ARP) Public Law 117- 2, signed into law on March 11, 2021. In total, the CRRSAA authorizes \$81.88 billion, and ARP authorizes \$39.6 billion in support for education in addition to the \$30.75 billion expeditiously provided last spring through the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136.

Rabbinical College Ohr Yisroel has signed and returned the Certification and Agreement and assures that the institution has used or intends to use the applicable amount of funds designated under the CRRSAA and ARP programs to provide Emergency Financial Aid Grants to Students.

Unlike the CARES Act, the CRRSAA and ARP require that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be Pell recipients nor do they need to be eligible for Pell grants to be eligible to receive HEERF grants.

The total amount of funds that Rabbinical College Ohr Yisroel has received from the Department under the CRRSAA and ARP (a)(1) programs is \$411,071.

The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) programs for the quarter October 1, 2021 – December 31, 2021 is \$322,669.

The estimated total number of students at Rabbinical College Ohr Yisroel that are eligible to receive Emergency funds under the CRRSAA and ARP programs is 114.

The number of students who have received an Emergency Financial Aid Grant under the CRRSAA and ARP is 114.

Since the financial circumstances and economic condition of the RCOY's eligible student body predominantly compare to each other, the institution implemented the principle whereby all eligible students shall be awarded an equal amount of \$3,580.

All the students were notified of the various options they had for the use of the student care funds. We also let them know of another option which would have them use the HEERF funds to erase past tuition balances. For this option they would be required to submit signed authorization.